

## **Measure P Bond Sale**

On May 3<sup>rd</sup>, the Gustine Unified School District sold its first series of bonds on Wall Street for the Measure P school construction program. The initial sale of bonds, was for 4 million dollars of school construction funds. The second series of bonds is tentatively scheduled for the 017-18 school year. Thanks to the district's conservative financial and the improving local economy we were able to secure a bond interest rate of 3.927%. That means that the district will pay less in debt service and have more funds to repair/upgrade our school facilities.

Here are the links to the district financials:

**\$4,000,000**  
**GUSTINE UNIFIED SCHOOL DISTRICT**  
**(Merced County, California)**  
**GENERAL OBLIGATION BONDS, 2014 ELECTION, 2015 SERIES A**  
**(Bank Qualified)**

[Click to download the Gustine Unified School District Final Official Statement](#)

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